

New Facility Financial Commitment Form

| Contributions to the Black Hills Mining Museum are deemed charitable under section 501(c) of the IRS Code as it is an approved exempt organization as described in Section 501(c)3. BHMM Tax ID# 46-032748 (<i>Consult your tax professional for tax deductible questions.</i>) | | |
|---|--------------------|-----|
| I. Contributor Information | | |
| a. Individual (Complete this section for a personal donation) | | |
| Last Name | First Name | |
| Mailing Address | | |
| City | ST | Zip |
| Email | | |
| Preferred Telephone Number | | |
| b. Organizational (Complete this section for an organizational donation) | | |
| Entity's Legal Name | | |
| Contact Person | Email for Contact: | |
| Entity's Mailing Address | | |
| City | ST | Zip |
| Preferred Telephone Number | | |
| II Contribution Information | | |
| I (or in the case of an entity-we) am/are committed to contribute financially to the Black Hills Mining Museum's New Facility project \$ to the very best of my/our abilities. Authorized Signature Printed Name Title (if applicable) Date Check here if interested in exploring options such as matching funds, naming rights, etc. □ | | |
| Please indicate your desired method of fulfilling your commitment. □ This will be fulfilled through a single payment. □ This will be fulfilled through a series of equal payments over years. (Maximum of 5 years) Annual payments due by March 1st of each year. | | |
| III Contribution Terms | | |
| For gifts totaling \$1,000 or less a one-time payment is requested. For all other gifts, only a 5% down payment is requested within 90 days of the date of this form. No further payment of the commitment is required until after BHMM has received a total of pledges and/or receipts for its New Facility Project Fund of \$6,000,000 or just under half of the anticipated \$14 million construction cost. Once this notification (CONTINUES ON BACKSIDE) | | |



has been made by BHMM to you, you are required within 90 days to fulfill your above indicated method of financial terms either with your one-time payment or the first of your annual installment payments (minus, of course, your 5% down payment).

All checks are to be made payable to the Black Hills Mining Museum and marked New Facility Fund. For other possible means of payment, please contact us. Unless otherwise indicated by you, these funds are **restricted** for the stated purpose related exclusively to the BHMM's New Facility project including development costs (*i.e.*, these would be expenses directly related to the campaign and project but not specifically for construction).

Examples

- 1. For a \$500,000 gift to be given as a one-time donation, there would be an immediate 5% portion (which in this case is \$25,000) requested within 90 days of signing this form. Once the museum has accumulated gifts and pledges exceeding \$6,000,000, notice thereof will be sent to you, and the remainder of your balance of \$475,000 would be due within 90 days.
- 2. For a \$1,000,000 gift to be given in five-year installments, there would be an immediate 5% portion (which in this case is \$50,000) requested within 90 days of signing this form. Once the museum has accumulated gifts and pledges exceeding \$6,000,000, notice thereof will be sent to you, and the first of your five annual installments would be due within 90 days. Your first installment would be one-fifth of \$1,000,000 minus your 5% down payment of \$50,000 which amounts to \$150,000. Your remaining four annual installments of \$200,000 would be paid before March 31st of each year.

□ Check here if you want to give your expressed consent for your gift to be <u>only temporarily restricted</u> for the project but convertible to <u>unrestricted</u> funds for the BHMM if its stated project cannot be completed. Sign below for your consent <u>otherwise leave it blank</u>.

Signature _____ Date _____.

Printed Name _____

IMPORTANT NOTICE

If for whatever reason, the board of directors realizes that the project cannot be completed and votes to discontinue its efforts with the New Facility Project, all unspent New Facility monies will be returned to those who gave them. All contributors, whether small or large, will receive an equal proportion in the returning of these designated capital campaign donations. The only exception will be those who elected to make their gift only temporarily restricted as detailed in the above paragraph. In the event that the project is ended before completion, but not before then, these monies will be released from their restriction and converted to unrestricted funds which will be kept by the museum and used for whatever other purpose(s) decided upon by the museum's board of directors.